



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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July Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of July totaled \$868,313,704.06 compared to \$984,487,544.70 for July, 2001, a decrease of \$116,173,840.64. The percentage decrease for the month is 11.8 percent.

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Georgia Department of Revenue

Monthly Report of Net Revenue Collections for Fiscal Year 2003 (Unaudited)

	July FY 2003	July FY 2002	Increase/(Decrease)	Percent Change
Sales and Use Taxes	\$353,952,329.08	\$373,307,314.41	(\$19,354,985.33)	-5.18%
2nd Motor Fuel Tax	\$19,433,844.65	\$20,429,568.31	(\$995,723.66)	-4.87%
Motor Fuel Tax/Fees	\$39,234,728.19	\$39,807,239.61	(\$572,511.42)	-1.44%
Individual Income Tax	\$431,157,862.26	\$510,475,730.13	(\$79,317,867.87)	-15.54%
Corporate Income Tax	\$4,907,770.47	\$21,215,606.30	(\$16,307,835.83)	-76.87%
Cigar Cigarette Tax/Fees	\$1,724,121.92	\$8,076,958.05	(\$6,352,836.13)	-78.65%
Liquor Tax/Fees	\$3,173,421.33	\$37,702.82	\$3,135,718.51	8316.93%
Malt Beverage Tax/Fees	\$2,479,839.23	\$436,924.58	\$2,042,914.65	467.57%
Estate Tax	\$11,653,635.71	\$3,177,202.35	\$8,476,433.36	266.79%
Property Tax	\$1,032,162.33	\$424,172.74	\$607,989.59	143.34%
Wine Tax/Fees	\$1,737,022.15	\$96,299.70	\$1,640,722.45	1703.77%
Other	\$1,315,609.80	\$72,377.00	\$1,243,232.80	1717.72%
Unallocated - Tax/Fees	(\$3,488,643.06)	\$6,930,448.70	(\$10,419,091.76)	-150.34%
Totals	\$868,313,704.06	\$984,487,544.70	(\$116,173,840.64)	-11.80%

Net Revenue Collections for Fiscal Year 2003 (Unaudited)

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Collections for Motor Vehicle fees were excluded from this report. The newly formed Department of Motor Vehicle Safety (DMVS) began collection and reporting this financial information on November 1, 2001. The total Motor Vehicle fees collected for the month of July 2001 was \$11.6 million.